

Step-by-Step OSU Financial Plan , Direct Cost and OSU Bill
Term, to Academic Year, to Total Time at OSU

Step 1: Determine Direct Costs: What is your OSU bill for a term?

Tuition & Fees	\$
Room & Board	\$
Total Due	\$

Visit [MyOSU](#), click on "[Paying for College](#)", and view your billing details for the current term (left side of screen). Use the [OSU tuition and fee charts](#) and/or [room and dining rates](#), if needed.

Step 2: Financial Resources, ONLY LIST THE FUNDING PAYING TOWARDS YOUR BILL.

If any amount is per month, multiply it by 3 for the term amount.

Earned Income or money that does not have to be paid back, fill out only the sections for your situation!		
Types of Resource	Amount	Details
Financial Aid Funds from FAFSA or ORSAA		
Grants	\$	*View your financial aid details by: 1. Visit: myosu.oregonstate.edu 2. Click on "Paying for College"
Other	\$	
Scholarships (OSU or outside of OSU)		
Total scholarship amount per term	\$	
Salary/Wage	\$	View your most recent pay stub.
Family Assistance	\$	
Child support	\$	
Government Sponsorship	\$	
Borrowed income or money you have to pay back, usually with interest (borrow only what you need).		
Financial Aid (from FAFSA): federal student loans \$		
• Unsubsidized (non-need based, interest accrues while	\$	*View your financial aid details by: 1. myosu.oregonstate.edu 2. Click on "Paying for College" 3. Click on the "Financial Aid" link
• Subsidized (need based, interest does not accrue while enrolled in at least 6 credits)	\$	
• Perkins (need based, interest does not accrue while enrolled in at least 6 credits)	\$	
Private Loan	\$	
Other	\$	
Total Earned Financial Resource Amount	\$	

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Step 3: What is your balance?

Total Due at Payment	\$
Subtract Total Financial Resources	\$
(negative balance): money owed to you or (positive balance): money you owe to OSU	\$

If you have a positive balance: You will owe OSU for the term
If you have a negative balance: You will receive a refund check
 Learn more about [student billing at OSU!](#)

Step 4: Continue to Budget for the Indirect costs of being a student!

Now that you know if you'll owe money to OSU or will be getting a refund check (after completing Steps 1-3), you need to create your budget for the term! We'll first do a term budget (only looking at things that you pay on a quarterly basis), then break it into months to create your monthly budget. Then, we can multiply this for the full year! You can get an idea of a total budget by multiplying this number by the amount of years you will be at OSU for a very ROUGH estimate.

IF YOU OWED OSU MONEY, place your balance in the "Expense" box below.

IF THE UNIVERSITY OWED YOU MONEY, place your balance in the "Income" box below.

	Expenses		Income	
1	Balance due to OSU after Financial Resources have paid*		Overage check expected from OSU after financial resources have paid*	
2	Books and any school supplies purchased at the beginning of the term		Any additional aid or money set aside for college (quarterly) not listed in step 2.	
3	Other quarterly expenses, including any club or Greek Life fees			

Step 5: Do some math (see rows 4-6 below).

4	Total term-based expenses (add rows 1-3)		Total term-based income (add rows 1-3)	
5	If expenses are greater than income, subtract income from expenses to get total		If income is greater than expenses, subtract expenses from income to get total income*	
6	To find monthly expenses, divide total expenses by 3*		To find monthly income, divide total income by 3*	

*Note-you should only have a number in either the expenses or the income column here, not both.

Now, we'll break your term down into months to create a monthly budget. Because we already determined your expenses that occur on a quarterly basis, we won't include them again. Note, however, that in creating your own budget outside of this activity, you are welcome to do it the other way around.

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Step 6: Complete the “Expected” column and update the actual column as needed!

	Expenses	Expected	Actual
7	Monthly, term-based expenses from row 6 above, (if any)*		
8	Food (including groceries, eating out, snacks, beverages, etc. Not including meal plan)		
9	Rent (outside of university housing)		
10	Utilities (electricity, gas, water, trash, internet, cable...)		
11	Transportation (maintenance, parking, gas, public transportation, trips home...)		
12	Cell phone or other devices with monthly fees		
13	Shopping, including clothing and shoes		
14	Childcare or pet care		
15	Insurance (car insurance, health insurance, rental insurance, etc.)		
16	Any ongoing educational expenses or supplies needed throughout the term		
17	Entertainment (movies, concerts, subscriptions, events, entrance fees, travel...)		
18	Toiletries and personal care		
19	Credit cards, loans, child support, or any other payments		
20	Any extra expenses relating to specific months, seasons, or holidays		
21	Money you plan to put in savings or contribute to retirement		
22	Other		
23	Total monthly expenses (add lines 7-23)		

	Income * Only add what was not included in Step 2	Expected	Actual
24	Monthly, term-based income from row 6 (if any)*		
25	Pay, after taxes (including work-study pay)		
26	Family support		
27	Gifts		
28	Governmental assistance income		
29	Other income		
30	Total monthly income (add lines 24-29)		
31	Total month expenses (row 23)		
32	Total monthly balance (Row 30 minus row 31)		

**Note-you should only have a number in either the expenses or the income column here, not both.*

***Plan to revisit this budget and write in actual expenses and income, it will help you create a more accurate budget for next term, the academic year, and for your time here at OSU!*

Step 7: Answer each one of the following questions:

Use your resources like www.igrad.com/Money and transfer.oregonstate.edu/savings-and-osu-resources

- Based on your term estimate, how much will you owe OSU for a full academic year? Explain...
- Based on your academic year estimate, how much will you owe OSU for your total time at OSU? Explain...
- What could you do if you have extra income?
- What could you do if you don't have enough money?
- What do you need to do in following years to ensure you will secure funding resources?
- Is your expected budget on par with what you had thought it would be? Were you surprised? Explain...